

PUNJAB ALKALIES & CHEMICALS LIMITED

Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Audited Financial Results 2011-12

PART-I		(Rs. In lacs)				
Sr. No.	Particulars	Quarter Ended 31.3.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Quarter Ended 31.3.2011 (Unaudited)	Financial Year Ended 31.3.2012 (Audited)	Financial Year Ended 31.3.2011 (Audited)
1	Income from operations					
	a) Net Sales/Income from Operations (Net of excise duty)	6416.17	6258.72	4639.52	23618.45	17339.31
	b) Other Operating Income	107.59	45.62	71.44	263.79	225.11
	Total Income from Operations	6523.76	6304.34	4710.96	23882.24	17564.42
2	Expenses					
	a) Cost of materials consumed					
	i) Salt	983.70	1025.74	791.66	3710.78	2732.54
	ii) Power	3873.96	3609.61	2528.57	12722.97	10857.77
	iii) Others	312.26	324.30	321.12	1180.93	1101.25
	Total	5169.92	4959.65	3641.35	17614.68	14691.56
	b) Purchase of Stock-in-Trade	-	10.91	6.30	15.10	15.94
	c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23.95	(26.13)	3.44	(16.83)	53.52
	d) Employees benefits expense	492.04	463.63	494.01	1823.87	1948.11
	e) Depreciation and amortisation expenses	320.05	320.80	318.07	1280.22	1249.26
	f) Other expenses	424.03	306.21	372.96	1457.95	1093.97
	Total Expenses	6429.99	6035.07	4836.13	22174.99	19052.36
3	Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items (1-2)	93.77	269.27	(125.17)	1707.25	(1487.94)
4	Other Income	6.56	4.84	4.92	22.34	23.68
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3±4)	100.33	274.11	(120.25)	1729.59	(1464.26)
6	Finance Costs/Interest	257.58	261.67	253.60	1076.07	963.77
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5±6)	(157.25)	12.44	(373.85)	653.52	(2428.03)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7±8)	(157.25)	12.44	(373.85)	653.52	(2428.03)
10	Tax Expenses					
	a) Provision for Taxation - MAT	-	-	-	-	-
	b) Deferred Tax	214.79	-	-	214.79	-
	Total	214.79	-	-	214.79	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(372.04)	12.44	(373.85)	438.73	(2428.03)
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11±12)	(372.04)	12.44	(373.85)	438.73	(2428.03)
14	Paid up Equity Shares Capital (Face Value Rs.10/-)	2049.96	2049.96	2049.96	2049.96	2049.96
15	Reserves excluding Revaluation Reserves	-	-	-	(356.05)	(791.80)
16 (i)	Earnings/(Loss) per Share (before Extraordinary Items) (Rs.) (Not Annualised)					
	a) Basic	(1.82)	0.06	(1.83)	2.14	(11.85)
	b) Diluted	(1.82)	0.04	(1.83)	0.61	(11.85)
	(ii) Earnings/(Loss) per Share (after Extraordinary Items) (Rs.) (Not Annualised)					
	a) Basic	(1.82)	0.06	(1.83)	2.14	(11.85)
	b) Diluted	(1.82)	0.04	(1.83)	0.61	(11.85)

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PART-II		(Rs. In Lacs)				
Sr. No.	Particulars	Quarter Ended 31.3.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Quarter Ended 31.3.2011 (Unaudited)	Financial Year Ended 31.3.2012 (Audited)	Financial Year Ended 31.3.2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	11445550	11445550	11445550	11445550	11445550
	- Percentage of Shareholding	55.74%	55.74%	55.74%	55.74%	55.74%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.26%	44.26%	44.26%	44.26%	44.26%
B	INVESTOR COMPLAINTS	Quarter Ended 31st March, 2012.				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	7				
	Disposed of during the quarter	7				
	Remaining unresolved at the end of the quarter	Nil				

Statement of Assets and Liabilities

		(Rs. in Lacs)				
Sr. No.	Particulars	Financial Year Ended 31.3.2012 (Audited)	Financial Year Ended 31.3.2011 (Audited)	Financial Year Ended 31.3.2011 (Audited)	Financial Year Ended 31.3.2011 (Audited)	Financial Year Ended 31.3.2011 (Audited)
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
	a) Share Capital	2056.99			2056.99	
	b) Reserves and Surplus	8392.09			8395.08	
	c) Money received against Share Warrants	-			-	
	Sub Total: Shareholders' funds	10449.08			10452.07	
2	Share Application Money Pending Allotment	0.04			0.04	
3	Non Current Liabilities					
	a) Long term borrowings	7551.62			7876.15	
	b) Deferred tax liabilities (net)	-			-	
	c) Other long term liabilities	-			-	
	d) Long term provisions	-			-	
	Sub total: Non Current Liabilities	7551.62			7876.15	
4	Current Liabilities					
	a) Short term borrowings	220.80			1039.99	
	b) Trade payables	1617.37			1644.55	
	c) Other current liabilities	195.51			1408.96	
	d) Short term provisions	759.13			1126.06	
	Sub total: Current Liabilities	4548.81			5219.56	
	TOTAL EQUITY AND LIABILITIES	22549.55			23547.82	
B	ASSETS					
1	Non Current Assets					
	a) Fixed Assets	15290.94			16616.05	
	b) Non current investments	-			-	
	c) Deferred tax assets (net)	1157.87			1371.87	
	d) Long term loans and advances	231.05			227.35	
	3) Other non current assets	428.42			597.60	
	Sub total: Non Current Assets	17107.49			18812.87	
2	Current Assets					
	a) Fixed investments	-			-	
	b) Inventories	878.70			760.65	
	c) Trade receivables	2984.19			2454.98	
	d) Cash and cash equivalents	440.05			172.76	
	e) Short term loans and advances	230.72			127.47	
	f) Other current assets	908.40			1219.09	
	Sub total: Current Assets	5442.06			4734.95	
	TOTAL: ASSETS	22549.55			23547.82	

Note 1. The Company has accounted for interest as per the modifications approved in September, 2011 in the Revised Restructuring Package by the Corporate Debt Restructuring (CDR) Empowered Group @ 12.50% p.a. in case of all lenders w.e.f. 1st April, 2011 except Punjab National Bank and Punjab & Sind Bank where the interest has been accounted for @ 11.25% p.a. (12.50% p.a. w.e.f. 1st October, 2011) and @ 9.50% p.a. (10.75% p.a. w.e.f. 1st October, 2011) respectively.

2. The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS -17 is not applicable.

3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year to date figures upto the third quarter ended 31st December 2011, which were subject to a limited review.

4. The above results have been approved by the Board in its meeting held on 21st May, 2012.

For and on behalf of the Board

sd/-

(S.S. BAINS, IAS)
Managing Director

Place : Chandigarh
Date : May 21, 2012