

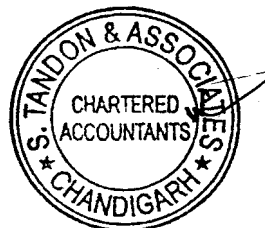
# PUNJAB ALKALIES & CHEMICALS LIMITED

Regd. Office: SCO 125-127, Sector 17-B,  
CHANDIGARH 160 017

**Unaudited Financial Results (Provisional) for the Quarter Ended 30th June, 2012**

(Rs. In lacs)

PART-I					
Sr. No.	Particulars	Quarter Ended 30.6.2012 (Unaudited)	Quarter Ended 31.3.2012 (Unaudited)	Quarter Ended 30.6.2011 (Unaudited)	Financial Year Ended 31.3.2012 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations (Net of excise duty)	6993.97	6416.17	5160.54	23618.45
	b) Other Operating Income	62.30	107.59	38.73	263.79
	Total Income from Operations	7056.27	6523.76	5199.27	23882.24
2	Expenses				
	a) Cost of materials consumed				
	i) Salt	1085.45	983.70	760.50	3710.78
	ii) Power	4083.30	3873.96	2230.80	12722.97
	iii) Others	291.01	312.26	342.40	1180.93
	Total	5459.76	5169.92	3333.70	17614.68
	b) Purchase of Stock-in-Trade	-	-	4.19	15.10
	c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(17.99)	23.95	2.56	(16.83)
	d) Employees benefits expense	520.44	492.04	443.04	1823.87
	e) Depreciation and amortisation expenses	317.33	320.05	319.89	1280.22
	f) Other expenses	337.87	424.03	317.78	1457.95
	Total Expenses	6617.41	6429.99	4421.16	22174.99
3	Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items (1-2)	438.86	93.77	778.11	1707.25
4	Other Income	8.68	6.56	5.67	22.34
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	447.54	100.33	783.78	1729.59
6	Finance Costs/Interest	251.07	257.58	267.04	1076.07
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5+6)	196.47	(157.25)	516.74	653.52
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	196.47	(157.25)	516.74	653.52
10	Tax Expenses				
	a) Provision for Taxation - MAT	-	-	-	-
	b) Deferred Tax	63.47	214.79	-	214.79
	Total	63.47	214.79	-	214.79
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	133.00	(372.04)	516.74	438.73
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11+12)	133.00	(372.04)	516.74	438.73
14	Paid up Equity Shares Capital (Face Value Rs.10/-)	2049.96	2049.96	2049.96	2049.96
15	Reserves excluding Revaluation Reserves	-	-	-	(356.05)
16	(i) Earnings/(Loss) per Share (before Extraordinary Items) (Rs.) (Not Annualised)				
	a) Basic	0.65	(1.82)	2.52	2.14
	b) Diluted	0.18	(1.82)	0.63	0.61
	(ii) Earnings/(Loss) per Share (after Extraordinary Items) (Rs.) (Not Annualised)				
	a) Basic	0.65	(1.82)	2.52	2.14
	b) Diluted	0.18	(1.82)	0.63	0.61



*J. Mohan*

PART-II					
Sr. No.	Particulars	Quarter Ended 30.6.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Quarter Ended 30.6.2011 (Unaudited)	Financial Year Ended 31.3.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	11445550	11445550	11445550	11445550
	- Percentage of Shareholding	55.74%	55.74%	55.74%	55.74%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.26%	44.26%	44.26%	44.26%
B	INVESTOR COMPLAINTS	Quarter Ended 30th June, 2012.			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed of during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			

## Notes:

- The Company has accounted for interest as per the modifications approved in September, 2011 in the Revised Restructuring Package by the Corporate Debt Restructuring (CDR) Empowered Group @ 12.50% p.a. in case of all lenders w.e.f. 1st April, 2011 except Punjab National Bank and Punjab & Sind Bank where the interest has been accounted for @ 11.25% p.a. (12.50% p.a. w.e.f. 1st October, 2011) and @ 9.50% p.a. (10.75% p.a. w.e.f. 1st October, 2011) respectively.
- The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS -17 is not applicable.
- The figures of the Quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year to date figures upto the third quarter ended 31st December 2011, which were subject to a limited review.
- The above results have been approved by the Board in its meeting held on 13th August, 2012.

For and on behalf of the Board

Place : Chandigarh  
Date : August 13, 2012



(J.S. KALLON, IRS)  
Managing Director



**S. Tandon & Associates**  
Chartered Accountants

Mohali Office: Competent House, C-157, Phase - VII, Industrial Area, Mohali  
Phone 0172-5098370, Fax : 0172-5098371 Ext.No. - 121 E-mail [sta@staindia.org](mailto:sta@staindia.org)

**REVIEW' REPORT**

**The Board of Directors,  
Punjab Alkalies & Chemicals Limited,  
S.C.O No 125-127, Sector 17-B,  
Chandigarh - 160017**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Punjab Alkalies & Chemicals Limited for the Quarter ended June 30 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

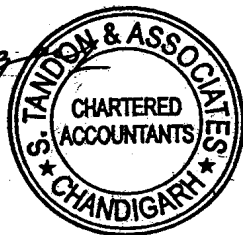
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Tandon & Associates  
Chartered Accountants  
FRN: 006388N

  
(G.L. Sehgal)

Partner  
M.No. 082201



Place of signature: Chandigarh

Date: August 13, 2012