

## Quarterly Compliance Report on Corporate Governance

Name of the Company : **Punjab Alkalies & Chemicals Limited**

Quarter Ending on : **30<sup>th</sup> June, 2014**

Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
I.	<b>Board of Directors</b>	<b>49 (I)</b>		
	(A) Composition of Board	49(I) (A)	Yes	-
	(B) Non-Executive Directors' compensation and disclosures	49(I) (B)	Yes	The Non-Executive Directors are entitled to Sitting Fee decided by the Board of Directors in accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, which Sitting Fee from 1 <sup>st</sup> January, 2008 is (a) Rs.5,000/- per meeting of the Board of Directors and (b) Rs.2,000/- per meeting of the Committee of the Board of Directors.
	(C) Other provisions as to Board and Committees	49(I) (C)	Yes	-
	(D) Code of Conduct	49(I) (D)	Yes	-

Date: 09.07.2014



Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
II.	<b>Audit Committee</b> (A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (D) Role of Audit Committee (E) Review of information by Audit Committee	<b>49 (II)</b> 49(II) (A) 49(II) (B) 49(II) (C) 49(II) (D) 49(II) (E)	Yes Yes Yes Yes Yes	- - - - -
III.	<b>Subsidiary Companies</b>	<b>49 (III)</b>	N.A.	N.A.
IV.	<b>Disclosures</b> (A) Basis of related party transactions (B) Disclosure of Accounting Treatment (C) Board Disclosures - Risk Management (D) Proceeds from public issues, rights issues, preferential issues etc.	<b>49 (IV)</b> 49 (IV) (A) 49 (IV) (B) 49 (IV) (C) 49 (IV) (D)	Yes Yes Yes N.A.	- - - N.A.

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Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
	(E) Remuneration of Directors	49 (IV) (E)	Yes	-
	(F) Management	49 (IV) (F)	i. Management Discussion and Analysis Report. : Yes ii. Disclosures by the Management to the Board. : Yes	-
	(G) Shareholders	49 (IV) (G)	Yes	-
V.	CEO/CFO Certification	49(V)	Yes	-
VI.	Report on Corporate Governance	49 (VI)	Yes	-
VII.	Compliance	49(VII)	Yes	-

Date: 09.07.2014

For Punjab Alkalies &amp; Chemicals Limited

*Pradip K. Chhabra*  
 PRADIP K. CHHABRA  
 Company Secretary &  
 Sr. Gen. Manager (Co. Affairs)