

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Punjab Alkalies & Chemicals Limited**

Quarter Ending on : **31st March, 2015**

Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
II.	Board of Directors	49 (II)		
	(A) Composition of Board	49(II) (A)	Yes	-
	(B) Independent Directors	49(II) (B)	Yes	-
	(C) Non-Executive Directors' compensation and disclosures	49(II) (C)	Yes	The Non-Executive Directors are entitled to Sitting Fee decided by the Board of Directors in accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, which Sitting Fee from 1 st January, 2008 is (a) Rs.5,000/- per meeting of the Board of Directors and (b) Rs.2,000/- per meeting of the Committee of the Board of Directors.
	(D) Other provisions as to Board and Committees	49(II) (D)	Yes	-
	(E) Code of Conduct	49(II) (E)	Yes	-
	(F) Whistle Blower Policy	49(II) (F)	Yes	-

Date: 10.04.2015



Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
III.	Audit Committee	49 (III)		
	(A) Qualified & Independent Audit Committee	49(III) (A)	Yes	-
	(B) Meeting of Audit Committee	49(III) (B)	Yes	-
	(C) Powers of Audit Committee	49(III) (C)	Yes	-
	(D) Role of Audit Committee	49(III) (D)	Yes	-
	(E) Review of information by Audit Committee	49(III) (E)	Yes	-
IV	Nomination and Remuneration Committee	49 (IV)	Yes	-
V.	Subsidiary Companies	49 (V)	N.A.	N.A.
VI.	Risk Management	49 (VI)	Yes	-
VII.	Related Party Transactions	49 (VII)	Yes	-
VIII.	Disclosures	49 (VIII)		
	(A) Related party transactions	49 (VIII) (A)	Yes	-
	(B) Disclosure of Accounting Treatment	49 (VIII) (B)	Yes	-
	(C) Remuneration of Directors	49 (VIII) (C)	Yes	-

Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
	(D) Management	49 (VIII) (D)	i. Management Discussion and Analysis Report. : Yes ii. Disclosures by the Management to the Board. : Yes	-
	(E) Shareholders	49 (VIII) (E)	Yes	-
	(F) Disclosure of resignation of Directors	49 (II)(D)(4)	Yes	-
	(G) Disclosure of formal Letter of Appointment	49 (II)(B)(4)	Yes	-
	(H) Disclosure in the Annual Report	49 (VIII)(D)(1)	Yes	-
	(I) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII) (F)	N.A.	N.A.
IX.	CEO/CFO Certification	49(IX)	Yes	-
X.	Report on Corporate Governance	49 (X)	Yes	-
XI.	Compliance	49(XI)	Yes	-

Date: 10.04.2015

For Punjab Alkalies & Chemicals Limited

(Signature)
(PRADEEP NAUHARIA)
 Company Secretary &
 Sr. Gen. Manager (Co. Affairs)