

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Punjab Alkalies & Chemicals Limited**

Quarter Ending on : **31st December, 2015**

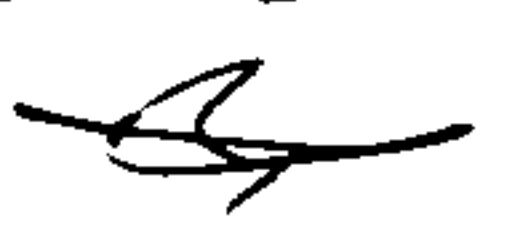
I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN ⁵ & DIN	Category (Chairperson /Executive/N on-Executive/in dependent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anirudh Tewari, IAS	AAYPPT2062P/02682553	Chairman/ Nominee	18.05.2015	-	2	Nil	Nil
Mr.	Armit Dhaka, IAS	AEJPD1367G/07156656	Executive/ Nominee	14.08.2015 As Director 17.08.2015 As MD	-	1	1	Nil
Mr.	S.R. Ladhari, IAS	AAGPL6359M/07027871	Nominee	05.08.2015	-	2	Nil	Nil
Ms.	Gurneet Tej, IAS	AFGPT2172P/07047188	Independent/ Woman	11.02.2015	5 years w.e.f. 29.09.2015	1	Nil	Nil
Dr.	A.K. Kundra, IAS (Retd.)	AEFFPK8878M/00154024	Independent	13.12.2004	5 years w.e.f. 29.09.2015	2	1	1
Mr.	D.C. Mehandru	ABAPM0759P/00308524	Independent	26.06.2002	5 years w.e.f. 29.09.2015	2	Nil	3
Mr.	J.S. Mann	AAZPM1086B/00399381	Independent	12.08.2010	5 years w.e.f. 29.09.2015	1	1	Nil
Mr.	Rajesh Malhotra	ABAPM4054H/00914778	Nominee	08.09.2014	-	1	Nil	Nil

⁵ PAN number of any director would not be displayed on the website of Stock Exchange.

⁸ Category of directors means executive/non-executive/independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen.

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/ Executive/Non-Executive/Independent/Nominee) \$
1. Audit Committee	1. Shri D.C.Mehandru, Chairman 2. Smt. Gurneet Tej, IAS 3. Shri J.S. Mann	Independent Independent Independent
2. Nomination & Remuneration Committee	1. Dr. A.K. Kundra, IAS (Retd.), Chairman 2. Shri D.C.Mehandru 3. Shri Jagdish Garwal	Independent Independent Nominee
3. Risk Management Committee (if applicable)	The provisions of Regulation 21 regarding constitution of Risk Management Committee are not applicable to the Company in terms of sub-clause 5 thereof. However, the Board has constituted 'a Risk Management Committee. The details are as under: 1. Managing Director, Chairman 2. Shri D.C.Mehandru 3. Shri J.S. Mann 4. Shri Ajay Pal Singh 5. Shri M.P.S. Rana	Executive/ Nominee Independent Independent Chief Financial Officer GM (Material & HR)
4. Stakeholders Relationship Committee	1. Shri D.C.Mehandru, Chairman 2. Dr. A.K. Kundra, IAS (Retd.) 3. Managing Director	Independent Independent Executive/ Nominee

* Category of directors means executive/non-executive/independent/Nominee, if a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
23.09.2015	09.11.2015	47 days
12.08.2015		42 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee Meeting held on 09.11.2015	YES 1. Shri D.C.Mehandru 2. Shri J.S. Mann	Audit Committee Meeting held on 23.09.2015	47 days

This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

V. Related Party Transactions :

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	N.A.; as no Related Party Transactions during the relevant quarter.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.


Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. ~~This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/ observations/ advice of Board of Directors may be mentioned here:~~

For Punjab Alkalies & Chemicals Limited


PRADEEP NAUHARIA
 Company Secretary &

Sr. Gen. Manager (Co. Affairs)
Name & Designation

Company Secretary / Compliance Officer / Managing Director / CEO

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.