

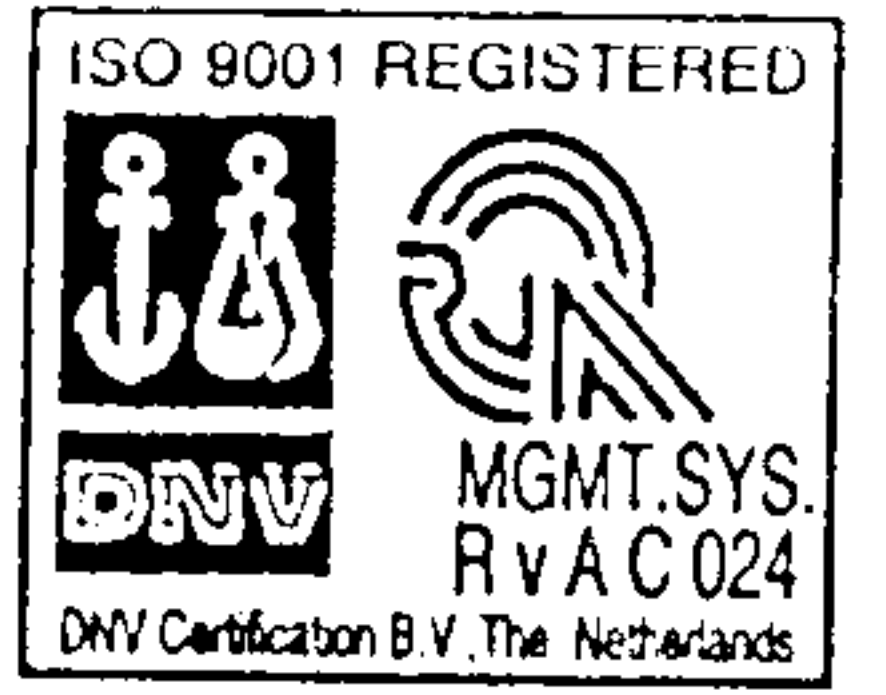
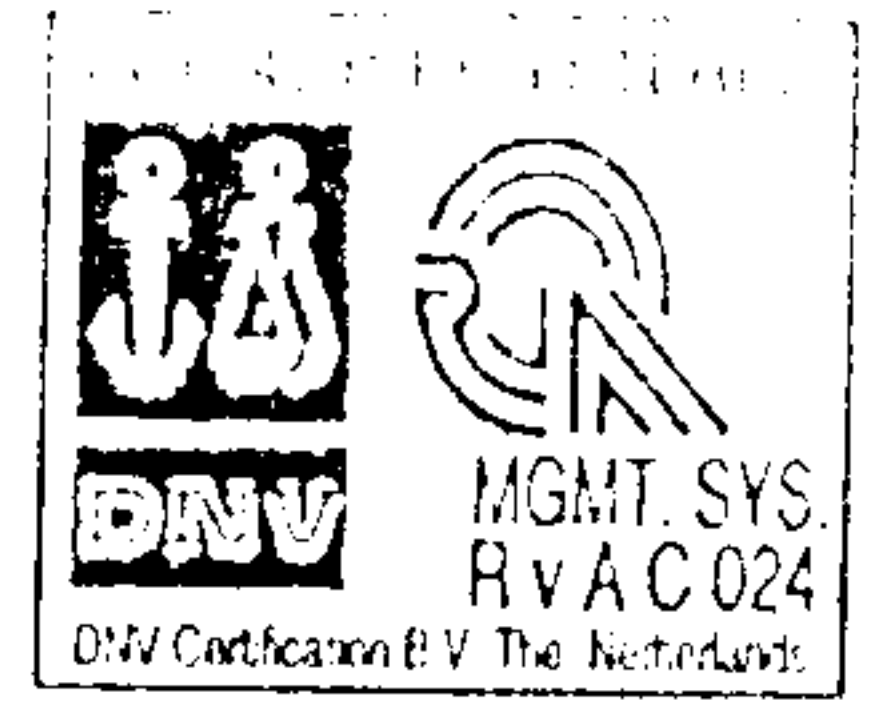


# Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Post Box No. 152, Chandigarh-160 017  
Phone : 2703645-46-47, 3072500-01, 2704283 Grams : 'ALKALIES' Fax : 0172-2704797

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Website : [www.punjabalkalies.com](http://www.punjabalkalies.com)



PACL:SEC:2012:2462

SPEED POST & FAX

9.11.2012

The Deputy General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**MUMBAI-400 001.**

Sub.: **Unaudited Financial Results (Provisional) for the Quarter and Half Year ended 30<sup>th</sup> September, 2012.**

Dear Sir,

Pursuant to the revised Clause 41 of the Listing Agreement with the Bombay Stock Exchange Limited, we are enclosing herewith the "Unaudited Financial Results (Provisional) for the Quarter and Half Year ended 30<sup>th</sup> September, 2012" alongwith M/s. S. Tandon & Associates' Limited Review Report thereon.

Pursuant to the revised Clause 49 (IV)(G) of the said Listing Agreement, we are also enclosing herewith a Computer CD containing the said Unaudited Financial Results (Provisional) for the Quarter and Half Year ended 30<sup>th</sup> September, 2012, for enabling you to place the same on your Web-site.

Please acknowledge receipt.

Thanking you,

Yours faithfully,  
For PUNJAB ALKALIES & CHEMICALS LIMITED

COMPANY SECRETARY &  
SR. GEN. MANAGER (CO. AFFAIRS)

Encl: as above.

Copy to : All other Stock Exchanges  
as per list attached.

**PUNJAB ALKALIES & CHEMICALS LIMITED**

Regd. Office: SCO 125-127, Sector 17-B,  
CHANDIGARH 160 017

**Unaudited Financial Results (Provisional) for the Quarter and Half Year Ended 30th September, 2012**

(Rs. In lacs)

PART-I							
Sr. No.	Particulars	Quarter Ended 30.9.2012 (Unaudited)	Quarter Ended 30.6.2012 (Unaudited)	Quarter Ended 30.9.2011 (Unaudited)	Half year Ended 30.9.2012 (Unaudited)	Half year Ended 30.9.2011 (Unaudited)	Financial Year Ended 31.3.2012 (Audited)
1	<b>Income from operations</b>						
	a) Net Sales/Income from Operations (Net of excise duty)	7505.88	6993.97	5783.02	14499.85	10943.56	23618.45
	b) Other Operating Income	67.88	62.30	71.85	130.18	110.58	263.79
	<b>Total Income from Operations</b>	<b>7573.76</b>	<b>7056.27</b>	<b>5854.87</b>	<b>14630.03</b>	<b>11054.14</b>	<b>23882.24</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed						
	i) Salt	1124.86	1085.45	940.84	2210.31	1701.34	3710.78
	ii) Power	4055.26	4083.30	3008.60	8138.56	5239.40	12722.97
	iii) Others	312.82	291.01	201.97	603.83	544.37	1180.93
	<b>Total</b>	<b>5492.94</b>	<b>5459.76</b>	<b>4151.41</b>	<b>10952.70</b>	<b>7485.11</b>	<b>17614.68</b>
	b) Purchase of Stock-in-Trade	-	-	-	-	4.19	15.10
	c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(10.16)	(17.99)	(17.21)	(28.15)	(14.65)	(16.83)
	d) Employees benefits expense	649.63	520.44	425.16	1170.07	868.20	1823.87
	e) Depreciation and amortisation expenses	328.66	317.33	319.48	645.99	639.37	1280.22
	f) Other expenses	498.43	337.87	409.93	836.30	727.71	1457.95
	<b>Total Expenses</b>	<b>6959.50</b>	<b>6617.41</b>	<b>5288.77</b>	<b>13576.91</b>	<b>9709.93</b>	<b>22174.99</b>
3	Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items (1-2)	614.26	438.86	566.10	1053.12	1344.21	1707.25
4	Other Income	38.66	8.68	5.27	47.34	10.94	22.34
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	652.92	447.54	571.37	1100.46	1355.15	1729.59
6	Finance Costs/Interest	266.24	251.07	289.78	517.31	556.82	1076.07
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5+6)	386.68	196.47	281.59	583.15	798.33	653.52
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	386.68	196.47	281.59	583.15	798.33	653.52
10	Tax Expenses						
	a) Provision for Taxation - MAT	-	-	-	-	-	-
	b) Deferred Tax	140.82	63.47	-	204.29	-	214.79
	<b>Total</b>	<b>140.82</b>	<b>63.47</b>	<b>-</b>	<b>204.29</b>	<b>-</b>	<b>214.79</b>
11	Net Profit/(Loss) from Ordinary Activities after tax (9+10)	245.86	133.00	281.59	378.86	798.33	438.73
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11+12)	245.86	133.00	281.59	378.86	798.33	438.73
14	Paid up Equity Share Capital (Face Value Rs.10/-)	2049.96	2049.96	2049.96	2049.96	2049.96	2049.96
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	(356.05)
16	(i) Earnings/(Loss) per Share (before Extraordinary Items) (Rs.) (Not Annualised)						
	a) Basic	1.20	0.65	1.37	1.85	3.90	2.14
	b) Diluted	0.30	0.18	0.35	0.48	0.98	0.61
	(ii) Earnings/(Loss) per Share (after Extraordinary Items) (Rs.) (Not Annualised)						
	a) Basic	1.20	0.65	1.37	1.85	3.90	2.14
	b) Diluted	0.30	0.18	0.35	0.48	0.98	0.61

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PART-II							
Sr. No.	Particulars	Quarter Ended 30.9.2012 (Unaudited)	Quarter Ended 30.6.2012 (Unaudited)	Quarter Ended 30.9.2011 (Unaudited)	Half year Ended 30.9.2012 (Unaudited)	Half year Ended 30.9.2011 (Unaudited)	Financial Year Ended 31.3.2012 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	11445550	11445550	11445550	11445550	11445550	11445550
	- Percentage of Shareholding	55.74%	55.74%	55.74%	55.74%	55.74%	55.74%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	9090000	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.26%	44.26%	44.26%	44.26%	44.26%	44.26%
B	<b>INVESTOR COMPLAINTS</b>	Quarter Ended 30th September, 2012.					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	6					
	Disposed of during the quarter	6					
	Remaining unresolved at the end of the quarter	Nil					

### Statement of Assets and Liabilities

				(Rs. in Lacs)	
Sr. No.	Particulars	Half Year Ended 30.9.2012 (Unaudited)	Financial Year Ended 31.3.2012 (Audited)		
A	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	a) Share Capital	2049.96	2049.96		
	b) Reserves and Surplus	8574.18	8399.12		
	c) Money received against Share Warrants	-	-		
	Sub Total: Shareholders' funds	10624.14	10449.08		
2	Share Application Money Pending Allotment	0.04	0.04		
3	<b>Non Current Liabilities</b>				
	a) Long term borrowings	7109.72	7551.62		
	b) Deferred tax liabilities (net)	-	-		
	c) Other long term liabilities	-	-		
	d) Long term provisions	-	-		
	Sub Total: Non Current Liabilities	7109.72	7551.62		
4	<b>Current Liabilities</b>				
	a) Short term borrowings	153.48	220.80		
	b) Trade payables	877.85	1617.37		
	c) Other current liabilities	3476.68	1951.51		
	d) Short term provisions	873.06	759.13		
	Sub Total: Current Liabilities	5381.07	4548.81		
	<b>TOTAL: EQUITY AND LIABILITIES</b>	<b>23114.97</b>	<b>22549.55</b>		
B	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
	a) Fixed Assets	14843.07	15290.94		
	b) Non current investments	-	-		
	c) Deferred tax assets (net)	952.79	1157.08		
	d) Long term loans and advances	218.73	231.05		
	3) Other non current assets	456.99	428.42		
	Sub Total: Non Current Assets	16471.58	17107.49		
2	<b>Current Assets</b>				
	a) Fixed investments	-	-		
	b) Inventories	1075.39	878.70		
	c) Trade receivables	1454.39	2984.19		
	d) Cash and cash equivalents	2903.19	440.05		
	e) Short term loans and advances	253.11	230.72		
	f) Other current assets	957.31	908.40		
	SubTotal :Current Assets	6643.39	5442.06		
	<b>TOTAL: ASSETS</b>	<b>23114.97</b>	<b>22549.55</b>		

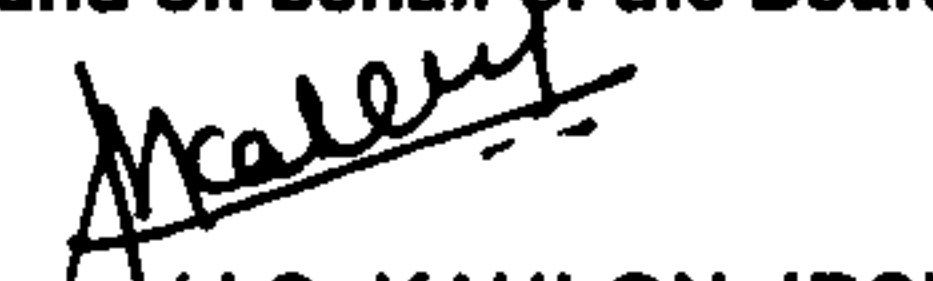
Notes: 1. The Company has accounted for interest as per the modifications approved in June, 2012 in the Revised Restructuring Package by the Corporate Debt Restructuring (CDR) Empowered Group @ 13.0% p.a. in case of IDBI Bank Limited (13.25% p.a. w.e.f. 1st July, 2012), IFCI Limited and LIC of India w.e.f. 1st April, 2012, @12.5% p.a. in case Punjab National Bank w.e.f. 1st April, 2012 and @ 10.75% p.a. in case Punjab & Sind Bank w.e.f. 1st April, 2012, respectively.

2. The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS -17 is not applicable.

3. The above results have been approved by the Board in its meeting held on 9th November, 2012.

For and on behalf of the Board



  
 (Sd/-) CHAIRMAN (RS)



S. Tandon & Associates  
Chartered Accountants

Mohali Office: Competent House, C-157, Phase – VII, Industrial Area, Mohali  
Phone 0172-5098370, Fax : 0172-5098371 Ext.No. - 121 E-mail [sta@staindia.org](mailto:sta@staindia.org)

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REVIEW' REPORT

The Board of Directors,  
Punjab Alkalies & Chemicals Limited,  
S.C.O No 125-127, Sector 17-B,  
Chandigarh - 160017

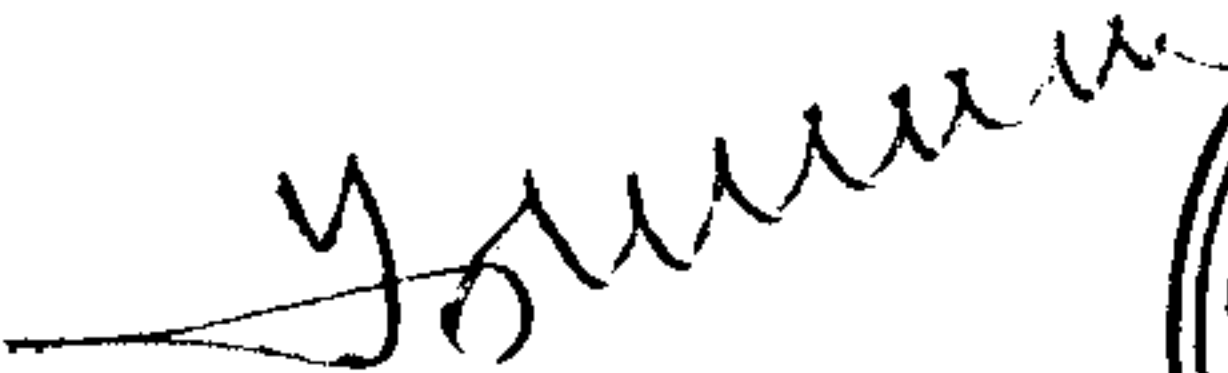
Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Punjab Alkalies & Chemicals Limited for the quarter and six months ended September 30<sup>th</sup> 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Tandon & Associates  
Chartered Accountants  
FRN: 006388N

  
(H.S. Khurana)  
Partner  
M.No.086331



Place of signature: Chandigarh

Date: 09<sup>th</sup> November 2012