

**PUNJAB ALKALIES & CHEMICALS LIMITED**

Regd. Office: SCO 125-127, Sector 17-B,  
CHANDIGARH 160 017

**Unaudited Financial Results (Provisional) for the Quarter and Half Year Ended 30th September, 2010**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 30.9.2010 (Unaudited)	Quarter Ended 30.9.2009 (Unaudited)	Half Year Ended 30.9.2010 (Unaudited)	Half Year Ended 30.9.2009 (Unaudited)	Financial Year Ended 31.3.2010 (Audited)
1	a) Net Sales/Income from Operations	4213.30	3770.60	8534.15	7929.39	15366.36
	b) Other Operating Income	55.35	38.43	113.58	85.68	186.93
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock in trade and work in progress	15.39	122.43	15.42	230.06	248.11
	b) Consumption of raw materials, power & fuel etc.					
	i) Salt	651.11	600.87	1280.45	1249.36	2550.25
	ii) Power	2827.00	2192.36	5671.73	4353.14	9334.69
	iii) Others	228.19	344.05	488.81	614.41	1262.96
	Total	3706.30	3137.28	7440.99	6216.91	13147.90
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	657.27	512.92	1011.93	857.28	1600.31
	e) Depreciation	310.88	295.67	623.57	592.58	1193.90
	f) Other Expenditure	231.23	212.45	473.78	482.08	1080.01
	<b>Total</b>	<b>4921.07</b>	<b>4280.75</b>	<b>9565.69</b>	<b>8378.91</b>	<b>17270.23</b>
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	(652.42)	(471.72)	(917.96)	(363.84)	(1716.94)
4	Other Income	6.37	1.15	12.53	2.21	27.31
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(646.05)	(470.57)	(905.43)	(361.63)	(1689.63)
6	Interest	236.51	195.58	463.57	392.72	808.12
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(882.56)	(666.15)	(1369.00)	(754.35)	(2497.75)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(882.56)	(666.15)	(1369.00)	(754.35)	(2497.75)
10	Tax Expenses					
	a) Provision for Taxation - MAT	-	-	-	-	-
	c) Deferred Tax	-	(135.93)	-	(163.11)	(256.32)
	<b>Total</b>	<b>-</b>	<b>(135.93)</b>	<b>-</b>	<b>(163.11)</b>	<b>(256.32)</b>
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(882.56)	(530.22)	(1369.00)	(591.24)	(2241.43)
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	(882.56)	(530.22)	(1369.00)	(591.24)	(2241.43)
14	Paid up Equity Share Capital (Face Value Rs.10/-)	2049.96	2049.96	2049.96	2049.96	2049.96
15	Reserves excluding revaluation reserves	-	-	-	-	3620.40
16	Earnings/(Loss) per Share (Rs.) (Not Annualised)					
	a) Basic	(4.31)	(2.59)	(6.68)	(2.89)	(10.94)
	b) Diluted	(4.31)	(2.59)	(6.68)	(2.89)	(10.94)
17	Public Shareholding					
	a) Number of Shares	11445550	11445550	11445550	11445550	11445550
	b) Percentage of Shareholding	55.74%	55.74%	55.74%	55.74%	55.74%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.26%	44.26%	44.26%	44.26%	44.26%

**Statement of Assets and Liabilities**

Sr. No.	Particulars	Half Year Ended 30.9.2010 (Unaudited)	Half Year Ended 30.9.2009 (Unaudited)
1	Shareholders' Funds		
	a) Share Capital	2050.00	2050.00
	b) Reserves and Surplus	13028.22	8750.64
2	Loan Funds	8357.46	7266.98
	<b>Total</b>	<b>23435.68</b>	<b>18067.62</b>
3	Fixed Assets	17298.14	14087.85
4	Deferred Tax Assets	1371.87	1278.66
5	Current Assets, Loans and Advances		
	a) Inventories	827.99	1050.95
	b) Sundry Debtors	3109.95	2827.47
	c) Cash and Bank Balances	235.09	534.64
	d) Loans and Advances	1705.84	1755.21
	Less: Current Liabilities and Provisions		
	a) Liabilities	3841.94	3110.37
	b) Provisions	1056.58	847.19
6	Miscellaneous Expenditure (Not Written Off or Adjusted)	442.15	166.43
7	Profit and Loss Account	3343.17	323.97
	<b>Total</b>	<b>23435.68</b>	<b>18067.62</b>

- Notes: 1. The Company has accounted for interest as per the modifications in the Revised Restructuring Package approved by the Corporate Debt Restructuring (CDR) Empowered Group at the maximum interest rate of 11% p.a. in case of all lenders except Punjab & Sind Bank where the interest has been accounted for @ 9.25% p.a. w.e.f. 1st April, 2010
2. The Company has not recognised deferred tax assets in respect of the Quarter and Half Year ended 30th September, 2010 in view of the losses.
3. The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS -17 is not applicable.
4. The Company did not have any investor complaint/query pending at the beginning of the quarter ended 30th September, 2010. The Company received 9 investor complaints/queries during the said quarter which were disposed off. There were no investor complaints/queries pending at the end of the said quarter.
5. The above results have been approved by the Board in its meeting held on 12th November, 2010.

For and on behalf of the Board

Place : Chandigarh  
Date : November 12, 2010

(AJAY KUMAR MAHAJAN)  
Managing Director