

**PUNJAB ALKALIES & CHEMICALS LIMITED**

Regd. Office: SCO 125-127, Sector 17-B,  
CHANDIGARH 160 017

**Audited Financial Results 2010-11**

(Rs. in Lakhs)

Sr. No.	Particulars	Financial Year Ended 31.3.2011 (Audited)	Financial Year Ended 31.3.2010 (Audited)
1	a) Net Sales/Income from Operations	17339.31	15366.36
	b) Other Operating Income	225.11	186.93
2	Expenditure		
	a) (Increase)/Decrease in stock in trade and work in progress	53.52	248.11
	b) Consumption of raw materials, power & fuel etc.		
	i) Salt	2732.54	2550.25
	ii) Power	10857.77	9334.69
	iii) Others	1101.25	1262.96
	Total	14691.56	13147.90
	c) Purchase of traded goods	15.94	-
	d) Employees Cost	1948.11	1600.31
	e) Depreciation	1249.26	1193.90
	f) Other Expenditure	1093.97	1080.01
	Total	19052.36	17270.23
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	(1487.94)	(1716.94)
4	Other Income	23.68	27.31
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(1464.26)	(1689.63)
6	Interest	963.77	808.12
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(2428.03)	(2497.75)
8	Exceptional Items	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(2428.03)	(2497.75)
10	Tax Expenses		
	a) Provision for Taxation - MAT	-	-
	b) Deferred Tax	-	(256.32)
	Total	-	(256.32)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(2428.03)	(2241.43)
12	Extraordinary Items (Net of tax expense)	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	(2428.03)	(2241.43)
14	Paid up Equity Shares Capital (Face Value Rs.10/-)	2049.96	2049.96
15	Reserves excluding revaluation reserves	3617.43	3620.40
16	Earnings/(Loss) per Share (Rs.) (Not Annualised)		
	a) Basic	(11.85)	(10.94)
	b) Diluted	(11.85)	(10.94)
17	Public Shareholding		
	a) Number of Shares	11445550	11445550
	b) Percentage of Shareholding	55.74%	55.74%
18	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-

b) Non-encumbered		
- Number of Shares	9090000	9090000
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%
- Percentage of Shares (as a % of the total Share Capital of the Company)	44.26%	44.26%

### Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Financial Year Ended 31.3.2011 (Audited)	Financial Year Ended 31.3.2010 (Audited)
Shareholders' Funds		
a) Share Capital	2050.00	2050.00
b) Reserves and Surplus	12804.31	13243.48
Loan Funds	8879.72	8209.49
Total	23734.03	23502.97
Fixed Assets	16616.05	18057.72
Deferred Tax Assets	1371.87	1371.87
Current Assets, Loans and Advances		
a) Inventories	760.65	1008.88
b) Sundry Debtors	2454.98	2534.29
c) Cash and Bank Balances	172.76	237.76
d) Loans and Advances	1573.91	1891.64
Less: Current Liabilities and Provisions		
a) Liabilities	3091.36	3096.99
b) Provisions	1124.63	892.49
Miscellaneous Expenditure (Not Written Off or Adjusted)	597.60	416.12
Profit and Loss Account	4402.20	1974.17
Total	23734.03	23502.97

Notes: 1. The Company has accounted for interest as per the modifications approved in June, 2010 and December, 2010 in the Revised Restructuring Package by the Corporate Debt Restructuring (CDR) Empowered Group @ 11% p.a. in case of all lenders w.e.f. 1st April, 2010 to 30th September, 2010 and @ 11.25% p.a. w.e.f. 1st October, 2010 except Punjab & Sind Bank where the interest has been accounted for @ 9.25% p.a. w.e.f. 1st April, 2010 to 30th September, 2010 and @ 9.50% p.a. w.e.f. 1st October, 2010.

2. The Company has not recognised deferred tax assets in view of the losses.

3. The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS -17 is not applicable.

4. The Company did not have any investor complaint/query pending at the beginning of the quarter ended 31st March, 2011. The Company received 5 investor complaints/queries during the said quarter which were disposed off. There were no investor complaints/queries pending at the end of the said quarter.

5. The above results have been approved by the Board in its meeting held on 26th May, 2011.

For and on behalf of the Board

Place : Chandigarh  
Date : May 26, 2011

(S.S. BAINS, IAS)  
Managing Director