

PUNJAB ALKALIES & CHEMICALS LIMITED

Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Unaudited Financial Results (Provisional) for the Quarter and Half Year Ended 30th September, 2011

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Financial Year Ended 31.03.2011 (Audited)
1	a) Net Sales/Income from Operations b) Other Operating Income	5763.02 71.85	4213.30 55.35	10943.56 110.58	8534.15 113.58	17339.31 225.11
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(17.21)	15.39	(14.65)	15.42	53.52
	b) Consumption of raw materials, power & fuel etc.					
	i) Salt	940.84	651.11	1701.34	1280.45	2732.54
	ii) Power	3008.60	2827.00	5239.40	5671.73	10867.77
	iii) Others	201.97	228.19	544.37	488.81	1101.25
	Total	4151.41	3708.30	7485.11	7440.99	14691.56
	c) Purchase of traded goods	-	-	4.19	-	15.94
	d) Employees Cost	425.18	657.27	868.20	1011.63	1948.11
	e) Depreciation	319.48	310.88	639.37	623.87	1248.28
	f) Other Expenditure	409.93	231.23	727.74	473.78	1093.97
	Total	8288.77	4921.07	9709.93	9565.89	19052.36
3	Profit/(Loss) from Operations before other income, interest & Exceptional Items (1-2)	566.10	(662.42)	1344.21	(917.96)	(1487.94)
4	Other Income	5.27	6.37	10.94	12.53	23.68
5	Profit/(Loss) before interest & Exceptional Items (3+4)	571.37	(646.05)	1355.15	(905.43)	(1464.26)
6	Interest	289.78	236.51	558.82	463.57	963.77
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	281.59	(882.56)	796.33	(1369.00)	(2428.03)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	281.59	(882.56)	796.33	(1369.00)	(2428.03)
10	Tax Expenses					
	a) Provision for Taxation - MAT	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	Total	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	281.59	(882.56)	796.33	(1369.00)	(2428.03)
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	281.59	(882.56)	796.33	(1369.00)	(2428.03)
14	Paid up Equity Share Capital (Face Value Rs.10/-)	2049.96	2049.96	2049.96	2049.96	2049.96
15	Reserves excluding revaluation reserves	-	-	-	-	3817.43
16	Earnings/(Loss) per Share (Rs.) (Not Annualised)					
	a) Basic	1.37	(4.31)	3.90	(6.88)	(11.85)
	b) Diluted	0.35	(4.31)	0.98	(6.88)	(11.85)
17	Public Shareholding					
	a) Number of Shares	11445550	11445550	11445550	11445550	11445550
	b) Percentage of Shareholding	55.74%	55.74%	55.74%	55.74%	55.74%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.26%	44.26%	44.26%	44.26%	44.26%

Statement of Assets and Liabilities

Sr. No.	Particulars	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)
		1	Shareholders' Funds
	a) Share Capital	2050.00	2050.00
	b) Reserves and Surplus	12587.77	13028.22
2	Loan Funds	8184.66	8357.46
	Total	22822.43	23435.68
3	Fixed Assets	15879.52	17298.14
4	Deferred Tax Assets	1371.87	1371.87
5	Current Assets, Loans and Advances		
	a) Inventories	1002.88	827.99
	b) Sundry Debtors	3305.84	3109.95
	c) Cash and Bank Balances	151.88	235.09
	d) Loans and Advances	1647.83	1705.84
	Less: Current Liabilities and Provisions		
	a) Liabilities	3487.26	3841.94
	b) Provisions	1161.04	1056.58
6	Miscellaneous Expenditure (Not Written Off or Adjusted)	507.04	442.15
7	Profit and Loss Account	3603.87	3343.17
	Total	22822.43	23435.68

- Notes: 1. The Company has accounted for interest as per the modifications approved in September, 2011 in the Revised Restructuring Package by the Corporate Debt Restructuring (CDR) Empowered Group @ 12.50% p.a. in case of all lenders w.e.f. 1st April, 2011 except Punjab National Bank and Punjab & Sind Bank where the interest has been accounted for @ 11.25% p.a. and @ 9.50% p.a., respectively.
2. The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS -17 is not applicable.
3. The Company did not have any investor complaint/query pending at the beginning of the quarter ended 30th September, 2011. The Company received 4 investor complaints/queries during the said quarter which were disposed off. There were no investor complaints/queries pending at the end of the said quarter.
4. The above results have been approved by the Board in its meeting held on 11th November, 2011.

For and on behalf of the Board

Place: Chandigarh
Date: November 11, 2011

(S.S. BAIS, IAS)
Managing Director